GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1376
ANSWERED ON:02.08.2005
PROJECT UNDER FDI IN KARNATAKA
Reddy Shri Karunakara G.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details of projects being implemented with Foreign Direct Investments in Karnataka at present;

(b) the amount of FDI involved in each of these projects;

(c) whether there is any proposal to approve more projects in the State for foreign direct investments;

(d) if so, the details thereof; and

(e) the target fixed in this regard for the current year?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI E.V.K.S. ELANGOVAN)

(a) & (b): Statement showing sector-wise Foreign Direct Investment approvals in the State of Karnataka is annexed.

(c) to (e): Under the liberalized economic environment, investment decisions including the choice of sectors and locations are taken by the entrepreneur based on commercial and other relevant considerations. No target for foreign direct investment (FDI) is fixed. FDI inflows are determined, inter-alia, by global economic situation, market conditions and global FDI flows.

ANNEX

STATEMENT REFERRED TO IN REPLY TO LOK SABHA UNSTARRED QUESTION NO. 1376 FOR ANSWER ON 2.8.2005

STATEMENT SHOWING SECTOR-WISE FDI APPROVALS GRANTED FROM AUGUST 1991 to MAY 2005 IN THE STATE OF KARNATAKA

S.No	Sector	Amount of FDI approved (Rupees in crore)
1	FUELS (POWER & OIL REFINERY)	6537.89
2	TRANSPORTATION INDUSTRY	2328.31
3	ELECTRICAL EQUIPMENTS (INCLUDING COMPUTER SOFTWARE & ELECTRONICS)	2232.51
4	SERVICES SECTOR	1314.43
5	MISCELLANEOUS INDUSTRIES	1208.04
6	METALLURGICAL INDUSTRIES	1061.60
7	FERMENTATION INDUSTRIES	906.14
8	TELECOMMUNICATIONS	771.29
9	CONSULTANCY SERVICES	406.36
10	FOOD PROCESSING INDUSTRIES	371.83
11	INDUSTRIAL MACHINERY	352.13
12	TEXTILES (INCLUD DYED, PRINTED)	349.04
13	CHEMICALS (OTHER THAN FERTILIZERS)	293.96
14	DRUGS AND PHARMACEUTICALS	271.58
15	MISCELLANEOUS MECHANICAL & ENGINEERING	226.17
16	TRADING	177.73
17	MACHINE TOOLS	59.19
18	MEDICAL AND SURGICAL APPLIANCES	53.45
19	HOTEL & TOURISM	48.89
20	RUBBER GOODS	43.71
21	INDUSTRIAL INSTRUMENTS	42.96
22	PAPER AND PULP INCLUDING PAPER PRODUCT	33.40
23	VEGETABLE OILS AND VANASPATI	18.47
24	CEMENT AND GYPSUM PRODUCTS	17.93
25	CERAMICS	16.03
26	SUGAR	13.95
27	BOILERS AND STEAM GENERATING PLANTS	11.34
28	EARTH-MOVING MACHINERY	10.57

29	GLASS	9.90			
30	AGRICULTURAL MACHINERY		5.51		
31	LEATHER, LEATHER GOODS AND PICKERS			3.56	
32	PRIME MOVERS OTHER THAN ELECTRICAL			1.97	
33	TIMBER PRODUCTS		1.82		
34	SCIENTIFIC INSTRUMENTS		0.30		
35	SOAPS, COSMETICS AND TOILET PREPARATIONS				0.25
36	COMMERCIAL, OFFICE & HOUSEHOLD EQUIPMENT				0.24
37	PHOTOGRAPHIC RAW FILM AND PAPER			0.10	

Grand Total	19202.55